

ANNUAL OPERATING AND CAPITAL BUDGET

for the year ending December 31, 2026



A Lifespace Community

**Greenfields of Geneva
Operating Budget
For the Year Ending December 31, 2026
(Thousands of \$)**

	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Revenues													
Independent Living Fees	\$9,531	809	815	736	815	815	778	773	815	778	778	815	804
Entrance fees earned/cancellation penalties	3,199	267	267	267	267	267	267	267	267	267	267	267	267
Skilled nursing, assisted living fees and memory support, net	13,766	1,159	1,100	1,159	1,139	1,159	1,139	1,159	1,159	1,139	1,159	1,139	1,159
Investment Income	656	80	81	67	87	8	71	13	50	50	50	50	50
	<u>27,152</u>	<u>2,315</u>	<u>2,262</u>	<u>2,228</u>	<u>2,308</u>	<u>2,248</u>	<u>2,254</u>	<u>2,211</u>	<u>2,290</u>	<u>2,234</u>	<u>2,253</u>	<u>2,270</u>	<u>2,279</u>
Expenses													
Operating expenses:													
Salaries and benefits	9,500	876	735	794	770	808	757	807	785	786	786	786	811
General and administrative	4,886	411	353	374	442	506	412	369	412	382	404	425	397
Plant operations	1,743	165	182	179	180	124	80	211	102	130	143	168	79
Housekeeping	46	4	2	2	3	4	2	3	13	3	3	3	3
Dietary	4,164	344	335	346	347	347	349	366	346	344	345	349	346
Medical and other resident care	380	31	29	31	31	31	31	40	31	31	32	31	31
Depreciation	3,367	281	281	281	281	281	281	281	281	281	281	281	281
Amortization	3,280	273	273	273	273	273	273	273	273	273	273	273	273
Interest	3,518	293	293	293	293	293	293	293	293	293	293	293	293
	<u>30,885</u>	<u>2,678</u>	<u>2,484</u>	<u>2,573</u>	<u>2,620</u>	<u>2,666</u>	<u>2,478</u>	<u>2,642</u>	<u>2,537</u>	<u>2,524</u>	<u>2,561</u>	<u>2,608</u>	<u>2,514</u>
Deficit of revenues over expenses	<u>(3,733)</u>	<u>(363)</u>	<u>(222)</u>	<u>(345)</u>	<u>(313)</u>	<u>(418)</u>	<u>(224)</u>	<u>(431)</u>	<u>(247)</u>	<u>(290)</u>	<u>(307)</u>	<u>(337)</u>	<u>(235)</u>

[illegible]