

**ANNUAL OPERATING AND CAPITAL BUDGET
for year ending December 31, 2026**

CMW Obligated Group

**Craig Amarillo, LLC
Meadow Lake, LLC
Wesley Court, LLC**

A Litespace Community

Operating Budget
For the Year Ending December 31, 2026
(Thousands of \$)

The Craig	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Revenues													
Independent Living Fees	\$7,917	619	638	702	631	636	655	654	663	683	683	686	668
Entrance fees earned/cancellation penalties	257	21	21	21	21	21	21	21	21	21	21	21	21
Skilled nursing, assisted living fees and memory support, net	10,717	885	818	896	874	896	885	908	908	900	924	900	924
Investment Income	111	1	12	14	15	16	16	(1)	8	8	8	8	8
	19,003	1,526	1,490	1,633	1,541	1,569	1,577	1,582	1,601	1,612	1,635	1,615	1,621
Expenses													
Operating expenses:													
Salaries and benefits	9,750	868	735	810	791	830	786	836	810	813	817	814	839
General and administrative	3,844	309	310	305	304	367	326	355	308	324	351	299	285
Plant operations	1,354	94	142	122	126	104	92	143	105	92	135	88	112
Housekeeping	63	5	11	2	7	6	3	7	3	4	7	5	2
Dietary	869	67	70	71	65	69	63	78	70	74	86	67	88
Medical and other resident care	513	42	38	44	40	43	45	41	43	44	45	44	45
Depreciation	1,332	111	111	111	111	111	111	111	111	111	111	111	111
Amortization	1,405	117	117	117	117	117	117	117	117	117	117	117	117
Interest	2,082	174	174	174	174	174	174	174	174	174	174	174	174
	21,212	1,786	1,707	1,756	1,734	1,821	1,717	1,862	1,743	1,753	1,843	1,717	1,772
Deficit of revenues over expenses	(2,209)	(260)	(218)	(123)	(193)	(251)	(140)	(280)	(142)	(141)	(207)	(102)	(151)

Operating Budget
For the Year Ending December 31, 2026
(Thousands of \$)

Meadow Lake	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Revenues													
Independent Living Fees	\$5,712	493	493	448	470	470	448	470	470	493	493	493	470
Entrance fees earned/cancellation penalties	360	30	30	30	30	30	30	30	30	30	30	30	30
Skilled nursing, assisted living fees and memory support, net	7,245	591	561	598	587	605	601	612	612	614	625	614	625
Investment Income	90	3	9	10	11	11	12	1	7	7	7	7	7
	<u>13,406</u>	<u>1,116</u>	<u>1,093</u>	<u>1,086</u>	<u>1,099</u>	<u>1,117</u>	<u>1,091</u>	<u>1,113</u>	<u>1,119</u>	<u>1,144</u>	<u>1,154</u>	<u>1,144</u>	<u>1,132</u>
Expenses													
Operating expenses:													
Salaries and benefits	6,733	610	521	560	552	577	548	577	552	559	556	553	566
General and administrative	2,926	244	244	238	257	255	251	256	248	245	239	228	222
Plant operations	1,444	110	143	107	136	119	122	128	123	113	130	110	102
Housekeeping	58	4	4	5	6	7	5	3	4	4	8	5	3
Dietary	872	70	69	71	76	69	68	87	77	75	73	69	69
Medical and other resident care	296	22	21	24	23	24	25	25	25	26	27	26	27
Depreciation	988	82	82	82	82	82	82	82	82	82	82	82	82
Amortization	2,840	237	237	237	237	237	237	237	237	237	237	237	237
Interest	1,368	114	114	114	114	114	114	114	114	114	114	114	114
	<u>17,526</u>	<u>1,495</u>	<u>1,435</u>	<u>1,438</u>	<u>1,483</u>	<u>1,484</u>	<u>1,452</u>	<u>1,510</u>	<u>1,463</u>	<u>1,456</u>	<u>1,465</u>	<u>1,424</u>	<u>1,422</u>
Deficit of revenues over expenses	<u>(4,120)</u>	<u>(379)</u>	<u>(342)</u>	<u>(353)</u>	<u>(384)</u>	<u>(367)</u>	<u>(361)</u>	<u>(396)</u>	<u>(344)</u>	<u>(312)</u>	<u>(311)</u>	<u>(281)</u>	<u>(290)</u>

Operating Budget
For the Year Ending December 31, 2026
(Thousands of \$)

Wesley Court	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Revenues													
Independent Living Fees	\$7,417	583	588	666	578	588	612	644	605	633	633	639	649
Entrance fees earned/cancellation penalties	306	25	25	25	25	25	25	25	25	25	25	25	25
Skilled nursing, assisted living fees and memory support, net	6,191	515	479	520	508	520	508	525	525	513	530	517	530
Investment Income	234	27	23	25	27	29	19	11	15	15	15	15	15
	14,148	1,151	1,115	1,237	1,139	1,162	1,164	1,205	1,170	1,186	1,203	1,196	1,219
Expenses													
Operating expenses:													
Salaries and benefits	5,775	521	441	481	471	495	458	495	479	479	484	480	492
General and administrative	2,821	234	239	235	205	261	248	246	237	219	233	223	240
Plant operations	1,131	97	103	92	107	91	100	110	91	82	96	82	81
Housekeeping	36	3	4	3	4	2	3	3	3	3	3	3	3
Dietary	984	67	72	78	86	93	87	135	68	71	83	69	75
Medical and other resident care	246	19	18	20	20	20	19	21	23	20	22	21	22
Depreciation	1,695	141	141	141	141	141	141	141	141	141	141	141	141
Amortization	2,890	241	241	241	241	241	241	241	241	241	241	241	241
Interest	3,240	270	270	270	270	270	270	270	270	270	270	270	270
	18,819	1,593	1,528	1,561	1,544	1,615	1,568	1,662	1,552	1,527	1,573	1,530	1,565
Deficit of revenues over expenses	(4,671)	(442)	(412)	(324)	(405)	(452)	(404)	(457)	(382)	(341)	(370)	(334)	(347)

Operating Budget
For the Year Ending December 31, 2026
(Thousands of \$)

CMW Obligated Group	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Revenues													
Independent Living Fees	\$21,046	1,694	1,719	1,816	1,680	1,694	1,714	1,768	1,738	1,809	1,809	1,817	1,788
Entrance fees earned/cancellation penalties	923	77	77	77	77	77	77	77	77	77	77	77	77
Skilled nursing, assisted living fees and memory support, net	24,153	1,991	1,858	2,014	1,969	2,021	1,994	2,045	2,045	2,027	2,079	2,032	2,079
Investment Income	436	31	44	49	53	56	47	11	29	29	29	29	29
	<u>46,557</u>	<u>3,793</u>	<u>3,698</u>	<u>3,956</u>	<u>3,778</u>	<u>3,849</u>	<u>3,832</u>	<u>3,900</u>	<u>3,889</u>	<u>3,942</u>	<u>3,993</u>	<u>3,955</u>	<u>3,972</u>
Expenses													
Operating expenses:													
Salaries and benefits	22,258	1,999	1,697	1,851	1,813	1,903	1,793	1,908	1,841	1,852	1,857	1,847	1,898
General and administrative	9,591	787	793	778	766	883	825	857	793	789	824	749	746
Plant operations	3,929	301	387	321	369	314	313	381	319	287	360	280	295
Housekeeping	157	13	19	10	16	14	11	14	10	11	18	13	8
Dietary	2,725	204	211	220	226	231	218	300	215	219	242	205	233
Medical and other resident care	1,056	83	76	87	83	87	90	87	92	91	94	92	94
Depreciation	4,016	335	335	335	335	335	335	335	335	335	335	335	335
Amortization	7,135	595	595	595	595	595	595	595	595	595	595	595	595
Interest	6,690	558	558	558	558	558	558	558	558	558	558	558	558
	<u>57,557</u>	<u>4,874</u>	<u>4,670</u>	<u>4,755</u>	<u>4,761</u>	<u>4,919</u>	<u>4,737</u>	<u>5,034</u>	<u>4,757</u>	<u>4,736</u>	<u>4,881</u>	<u>4,672</u>	<u>4,760</u>
Deficit of revenues over expenses	<u>(11,000)</u>	<u>(1,081)</u>	<u>(972)</u>	<u>(800)</u>	<u>(983)</u>	<u>(1,070)</u>	<u>(905)</u>	<u>(1,134)</u>	<u>(868)</u>	<u>(794)</u>	<u>(888)</u>	<u>(717)</u>	<u>(788)</u>

Capital Budget
For the Year Ending December 31, 202
(Thousands of \$)

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