

NOTICE OF NONPAYMENT OF DEBT SERVICE

December 1, 2022

**TARRANT COUNTY CULTURAL EDUCATION FINANCE CORPORATION
RETIREMENT FACILITY REVENUE BONDS (THE STAYTON AT MUSEUM WAY
PROJECT) SERIES 2020** (the “Bonds” and holders thereof, “Bondholders”)

**CUSIP Numbers¹:
87638RKD8**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO
THE REGISTERED AND BENEFICIAL OWNERS OF THE BONDS. EACH
REGISTERED HOLDER OF THE BONDS SHOULD FORWARD A COPY OF THIS
NOTICE IMMEDIATELY TO ANY BENEFICIAL OWNER(S) OF THE BONDS FOR
WHOM THE HOLDER ACTS AS NOMINEE OR IN ANY OTHER CAPACITY.**

To all Holders and Beneficial Owners of the above-referenced Bonds (each a “Holder”):

BOKF, NA, serves as successor trustee (the “Trustee”) under that certain Indenture dated as of January 1, 2020 (as supplemented from time to time, the “Indenture”) between the prior trustee and the Tarrant County Cultural Education Facilities Finance Corporation (the “Issuer”), pursuant to which the Bonds were issued. It provided for issuance of the Bonds and that certain Amended and Restated Master Trust Indenture, Deed of Trust and Security Agreement dated as of January 1, 2020, between Tarrant County Senior Living Center, Inc., d/b/a The Stayton at Museum Way, and UMB Bank, N.A., as master trustee (the “Prior Master Trustee” and together with the Prior Bond Trustee, the “Prior Trustee”).

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The purpose of this notice is to advise Bondholders that the Debtors did not remit funds for the scheduled December 1, 2022 debt service payment due on the Bonds, and that the December 1, 2022 debt service payment due on the Bonds was not paid to Bondholders.

¹ The Successor Trustee is not responsible for the selection or use of CUSIP numbers; they are included solely for the convenience of the Bondholders.

FURTHER INFORMATION

The Trustee anticipates issuing further notices as information becomes available to provide status updates.

The Successor Trustee has retained the law firm Paul, Weiss, Rifkind, Wharton, and Garrison LLP, and specifically Brian S. Hermann of that firm, to represent it in connection with matters associated with the Bonds. Mr. Hermann's telephone number and email address are (212) 373-3545 and bhermann@paulweiss.com.

Holders of the Bonds are encouraged to contact the Trustee as follows:

Ken Dotson, Senior Vice President
BOKF, NA
2405 Grand Boulevard, Suite 840
Kansas City, MO 64108
Telephone: 816-932-7303
Email: kdotson@bokf.com

Holders of the Bonds should not rely on the Trustee as their sole source of information concerning the Bonds. The Trustee makes no recommendations and gives no investment advice herein or as to the Bonds generally.

BOKF, NA,
as Trustee