

Cash Flow Budget Through July 2023



A Lifespace Community

Cash Flow Budget

The Stayton at Museum Way

Amounts in \$000s (unless stated otherwise)

	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Total
Cash Flow													
Total Operating Receipts	\$ 1,824	\$ 1,815	\$ 1,796	\$ 1,793	\$ 1,803	\$ 1,850	\$ 1,844	\$ 1,888	\$ 1,911	\$ 1,904	\$ 1,898	\$ 1,888	\$ 22,213
Operating Disbursements													
Salaries & Benefits	779	757	758	1,071	760	855	772	754	757	1,103	774	776	9,916
Medical and Resident Care	148	146	144	148	146	154	157	156	165	162	164	162	1,853
Culinary	188	307	185	187	197	187	198	190	199	197	199	197	2,431
Environmental	14	13	14	13	14	13	13	13	13	13	13	13	158
General & Administrative	245	265	245	267	332	262	257	300	261	269	318	259	3,282
Plant	156	154	156	147	144	121	185	137	148	124	118	155	1,746
Total Operating Disbursements	\$ 1,530	\$ 1,643	\$ 1,502	\$ 1,833	\$ 1,593	\$ 1,592	\$ 1,583	\$ 1,550	\$ 1,543	\$ 1,869	\$ 1,586	\$ 1,563	\$ 19,385
Net Cash from Operations	\$ 294	\$ 171	\$ 294	\$ (40)	\$ 210	\$ 258	\$ 261	\$ 338	\$ 369	\$ 35	\$ 312	\$ 325	\$ 2,828
Non-Operating Receipts/(Disbursements)													
Net Entrance Fees ^[1]	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	(70)	(395)	(260)	(115)	(115)	(178)	(223)	(178)	(223)	(223)	(178)	(223)	(2,384)
Restructuring Fees	(415)	(360)	(185)	(185)	(230)	(185)	(185)	(230)	(315)	(315)	(360)	(185)	(3,150)
Net Cash Flow	\$ (191)	\$ (584)	\$ (151)	\$ (340)	\$ (135)	\$ (105)	\$ (147)	\$ (70)	\$ (170)	\$ (504)	\$ (226)	\$ (84)	\$ (2,706)
Cash Rollforward													
Beginning Cash and Investments	\$ 728	\$ 538	\$ 554	\$ 503	\$ 563	\$ 528	\$ 523	\$ 576	\$ 505	\$ 535	\$ 532	\$ 506	\$ 728
Net Cash Flow	(191)	(584)	(151)	(340)	(135)	(105)	(147)	(70)	(170)	(504)	(226)	(84)	(2,706)
LSA Funding	-	600	100	400	100	100	200	-	200	500	200	100	2,500
Ending Cash and Investments	\$ 538	\$ 554	\$ 503	\$ 563	\$ 528	\$ 523	\$ 576	\$ 505	\$ 535	\$ 532	\$ 506	\$ 522	\$ 522
LSA Balance	\$ 6,000	\$ 5,400	\$ 5,300	\$ 4,900	\$ 4,800	\$ 4,700	\$ 4,500	\$ 4,500	\$ 4,300	\$ 3,800	\$ 3,600	\$ 3,500	\$ 3,500
Ending Cash and Investments plus LSA Balance	\$ 6,538	\$ 5,954	\$ 5,803	\$ 5,463	\$ 5,328	\$ 5,223	\$ 5,076	\$ 5,005	\$ 4,835	\$ 4,332	\$ 4,106	\$ 4,022	\$ 4,022
<i>Average Daily Cash Requirement</i>	\$ 46	\$ 47	\$ 48	\$ 49	\$ 49	\$ 49	\$ 49	\$ 50	\$ 50	\$ 52	\$ 52	\$ 51	\$ 51
<i>Days Cash on Hand</i>	142	126	122	112	110	107	103	100	96	83	79	79	79

[1] There was an entrance fee escrow account set up in February 2022. Pursuant the escrow arrangement, the cash flow assumes no refunds will be paid through the budget period.

Forward-Looking Statements:

This document contains various “forward-looking statements”. Forward-looking statements represent our expectations or beliefs concerning future events. The words “plan”, “expect”, “estimate”, “budget” and similar expressions are intended to identify forward-looking statements. We caution that these statements are further qualified by important factors that could cause actual results to differ materially from those in the forward-looking statements, including without limitations the factors described in this document.

We ask you not to place undue reliance on such forward-looking statements because they speak only of our views as of the statement dates. Although we have attempted to list the important factors that presently affect The Stayton’s business and operating results, we further caution you that other factors may in the future prove to be important in affecting The Stayton’s results of operations. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.