

BONDHOLDER NOTICE

JUNE 22, 2022

Tarrant County Senior Living Center, Inc. d/b/a The Stayton at Museum Way

TARRANT COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION
RETIREMENT FACILITY REVENUE BONDS
(THE STAYTON AT MUSEUM WAY PROJECT)

SERIES	CUSIP ¹	MATURITY
2020	87638RKD8	December 1, 2054

NOTICE is hereby given to the holders of the above-referenced bonds (the “Bonds”) that Tarrant County Senior Living Center, Inc., d/b/a The Stayton at Museum Way (“The Stayton”) failed to make the required June 15, 2022 deposit of \$537,919.52 with the Bond Trustee (the “Monthly Deposit”), for deposit into the Bond Fund, as required by Section 5.2(a) of the Loan Agreement dated as of January 1, 2020 between the Tarrant County Cultural Education Facilities Finance Corporation (the “Issuer”) and The Stayton (the “Loan Agreement”). The Monthly Deposit is the amount equal to one-sixth of the amount of interest to become due on the Bonds on December 1, 2022. Terms used herein and not defined shall have the meanings set forth in the Indenture of Trust dated as of January 1, 2020 between the Issuer and BOKF, N.A., as the successor bond trustee (the “Bond Trustee”).

The Trustee has retained the law firm Paul, Weiss, Rifkind, Wharton & Garrison LLP (“Paul, Weiss”), and specifically Brian S. Hermann and Ken Ziman to represent the Trustee in connection with matters associated with the Bonds. Mr. Hermann’s telephone number and email address are (212) 373-3545 and bhermann@paulweiss.com and Mr. Ziman’s telephone number and email address are (212) 373-3733 and kziman@paulweiss.com.

Holders of the Bonds are encouraged to contact the Trustee as follows:

Ken Dotson, Senior Vice President
BOKF, NA
2405 Grand Boulevard, Suite 840
Kansas City, MO 64108
Telephone: 816-932-7303
Email: kdotson@bokf.com

Holders of the Bonds should not rely on the Trustee as their sole source of information concerning the Bonds. The Trustee makes no recommendations and gives no investment advice herein or as to the Bonds generally.

Note:

This notice is not made in connection with a purchase or sale of bonds and accordingly is not intended to contain all information material to a decision to purchase or sell bonds. This notice does not constitute or imply any representation that no other information exists that may have a bearing on the financial condition of The Stayton,

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the security for any bonds or other securities or an investor's decision to buy, sell or hold any bonds or other securities.

Certain statements included or incorporated by reference in this Notice constitute "forward looking statements." Such statements are generally identifiable by the terminology used, such as "plan," "expect," "estimate," "project," "budget" or other similar words. THE ACHIEVEMENT OF CERTAIN RESULTS OR OTHER EXPECTATIONS CONTAINED IN SUCH FORWARD LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS DESCRIBED TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH FORWARD LOOKING STATEMENTS.